

# Balkrishna Industries limited

UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2021

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Particulars	STAND ALONE				CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	30-06-21	31-03-21	30-06-20	31-03-21	30-06-21	31-03-21	30-06-20	31-03-21
	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited
	(Rs. in Lakhs)				(Rs. in Lakhs)			
<b>Income</b>								
I. Revenue from Operations	181307	174589	92872	575792	180287	175345	94261	578319
II. Other Income	7821	5841	3329	16145	8221	6129	3609	17216
<b>III. Total Income (I+II)</b>	<b>189128</b>	<b>180430</b>	<b>96201</b>	<b>591937</b>	<b>188508</b>	<b>181474</b>	<b>97870</b>	<b>595535</b>
<b>Expenses</b>								
(a) Cost of materials consumed	86299	75401	40870	237946	86299	75401	40870	237946
(b) Purchases of stock-in-trade	1715	2166	1120	7219	1723	2276	1184	7558
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9788)	(5433)	(5341)	(14883)	(10801)	(5373)	(4792)	(14400)
(d) Employee benefits expense	9444	8825	7013	32594	10544	10170	8033	37086
(e) Finance costs	212	230	242	982	250	279	269	1138
(f) Depreciation and amortisation expense	10410	10343	9960	40615	10684	10621	10156	41630
(g) Other expenses	42370	39447	26151	134365	41405	37824	24923	129085
<b>IV. Total expenses</b>	<b>140662</b>	<b>130979</b>	<b>80015</b>	<b>438838</b>	<b>140104</b>	<b>131198</b>	<b>80643</b>	<b>440043</b>
<b>V. Profit before exceptional items(III-IV)</b>	<b>48466</b>	<b>49451</b>	<b>16186</b>	<b>153099</b>	<b>48404</b>	<b>50276</b>	<b>17227</b>	<b>155492</b>
VI. Exceptional Items	-	-	-	-	-	-	-	-
<b>VII. Profit before tax (V+VI)</b>	<b>48466</b>	<b>49451</b>	<b>16186</b>	<b>153099</b>	<b>48404</b>	<b>50276</b>	<b>17227</b>	<b>155492</b>
<b>VIII. Tax expense</b>								
-Current	12018	11501	4012	37100	12020	11551	4078	37278
-Income tax of earlier years	3569	-	-	(184)	3569	-	-	(184)
-Deferred Tax	(241)	730	(7)	645	(241)	730	(7)	645
<b>IX. Profit for the period (VII-VIII)</b>	<b>33120</b>	<b>37220</b>	<b>12181</b>	<b>115538</b>	<b>33056</b>	<b>37995</b>	<b>13156</b>	<b>117753</b>
<b>X. Other comprehensive income (net of tax)</b>								
A (i) Items that will not be reclassified to profit or loss	120	369	(115)	(39)	120	369	(115)	(39)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(30)	(93)	29	10	(30)	(93)	29	10
B (i) Items that will be reclassified to profit or loss	(1167)	5140	(2608)	7483	(1568)	4947	(2849)	6511
(ii) Income tax relating to items that will be reclassified to profit or loss	294	(1293)	656	(1883)	294	(1293)	656	(1883)
<b>Other comprehensive income (net of tax)</b>	<b>(783)</b>	<b>4123</b>	<b>(2038)</b>	<b>5571</b>	<b>(1184)</b>	<b>3930</b>	<b>(2279)</b>	<b>4599</b>
<b>XI. Total comprehensive income after tax (IX+X)</b>	<b>32337</b>	<b>41343</b>	<b>10143</b>	<b>121109</b>	<b>31872</b>	<b>41925</b>	<b>10877</b>	<b>122352</b>
<b>XII. Paid up equity share capital</b> (Face value of Rs. 2 each)	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3,866</b>
<b>XIII. Other Equity (excluding Revaluation Reserve)</b>				596855				596116
<b>XIV. Earning Per Share (EPS) (Rs.) for respective periods</b>								
Basic & Diluted	17.13	19.25	6.30	59.77	17.10	19.65	6.81	60.91

**NOTES:**

1. The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 6th August, 2021. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
2. The Company has only one reportable business segment as per Ind AS-108, i.e Tires.
3. The Other Income/Expenses includes net Foreign exchange Gain/(Loss) as under:

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	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited
								(Rs. in lakhs)
Exchange Difference Gain/(Loss)	3843	3833	(755)	4213	3839	3832	(756)	4210

4. The Brown field Projects at Bhuj & Rajasthan are progressing as per Schedule. As informed earlier, the Green Field Project at Waluj will be completed by 30th September, 2021
5. As per the current reports the second wave COVID-19 pandemic is receding. The Company is closely monitoring the impact due to COVID-19 on various aspects of its business including its customers / vendors / employees and other business partners. The Company has made a detailed assessment of its liquidity position for the financial year 2021-22 including recoverability and carrying value of its assets comprising of fixed assets and current assets including land and building, plant and machinery, investments, inventories, trade receivables, etc. Based on current indicators of future economic condition, the Company expects to recover the carrying amount of these assets.
6. The figures of quarter ended 31st March,2021 are the balancing figures between the audited figures of the full financial year and published year to date figures upto the third quarter of the financial year.
7. The Board of Directors have declared an interim dividend of Rs.4/- (200%) per equity share of Rs.2/- each. The cash outgo on account of Interim Dividend will be Rs.7733 Lakhs.
8. Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For **Balkrishna Industries Limited**

sd/-

**Arvind Poddar**  
**(Chairman & Managing Director)**

Dated : 6th August, 2021

Place : Mumbai